Press release

April 19, 2021

ENGIE continues progress on Group simplification and announces the sale of its 60.5% stake in ENGIE EPS SA

ENGIE announces today the signing of a Sale Purchase Agreement with Taiwanese company TCC for its 60.5% stake in ENGIE EPS SA, a leading provider and system integrator in storage and e-Mobility solutions.

TCC is a large diversified industrial group with activities in battery manufacturing.

This disposal follows ENGIE's decision in September 2020 to assess strategic options for ENGIE EPS SA and will contribute to ENGIE's ongoing Group simplification program. This transaction will reduce the Group's financial net debt by c. Euro 165 million and generate a capital gain of c. Euro 80 million.

ENGIE firmly believes that combining storage solutions with renewable energy production is key in the carbon neutrality journey. The Group has decided to focus on its expertise as an asset developer, owner and solutions integrator, rather than directly owning and developing power storage technologies.

Following this disposal, which is subject to customary approvals and regulatory consent, ENGIE will pursue commercial partnerships with ENGIE EPS SA and other key storage solution providers on the market.

Catherine MacGregor, ENGIE CEO, said: *"The sale of ENGIE's stake in ENGIE EPS SA is in line with the Group's strategy to simplify its activities and focus on core businesses. This transaction is part of our enhanced disposal plan announced in July 2020."*

About ENGIE

Our group is a global reference in low-carbon energy and services. Together with our 170,000 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose (“raison d’être”), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.
Turnover in 2020: 55.8 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120/ Europe 120/ France 20, MSCI EMU ESG, MSCI Europe ESG, Euro Stoxx 50 ESG, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

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