



ENGIE and Mitsubishi Heavy Industries signed a MOU to develop their collaboration in energy sector and technology

9 October 2015, Paris - Gérard Mestrallet, Chairman and CEO of ENGIE and Shunichi Miyanaga, President and CEO of Mitsubishi Heavy Industries, Ltd. (MHI) signed a Memorandum of Understanding (MoU) to develop their collaboration all along the energy value chain and technology. Following the meeting between the French and Japanese Prime Ministers, on October 5, 2015 in Tokyo ENGIE and MHI entered into a non-exclusive cooperation agreement that builds on the foundation of their long-term worldwide track record of successful purchaser-supplier as well as partner relationships. This agreement was signed within the context of profound changes in the energy sector landscape in order to be able to offer globally a broad range of the most innovative solutions adapted to specific local conditions.

The agreement covers a wide range of technologies and solutions: conventional and nuclear power plants, renewable energy technologies, distributed generation as well as the emerging technologies and innovative services allowing to increase energy efficiency, optimise the use of resources and reduce CO₂ emissions. The ENGIE – MHI cooperation agreement will, among other things, cover the development of technologies and services aiming at increasing process efficiency and reducing emissions of electrical systems globally, including optimising conventional power plants and their auxiliary and integrated facilities, developments of highly efficient gas turbines, developments of innovative solutions for combined generation of electricity, heat and hydrogen, fuel cells, monitoring systems etc. together with the advancement of nuclear related business delivering reliable carbon-free base-load electricity to the market.

Shunichi Miyanaga said: *“The ongoing systemic change of the energy sector and the need to drastically reduce greenhouse gases emissions call for shorter innovation cycles and a holistic view of the energy value chain: I’m convinced that closer cooperation between technology suppliers and utilities – as reflected in this MoU – will contribute to shorter times to market and a better response to the customer needs while using the energy resources with maximum efficiency.”*

Gérard Mestrallet said: *“The concluded cooperation agreement reflects our mutual commitment to provide the most up-to-date solutions for the energy sector across the globe, and will serve as a stepping stone to pave the way to explore new opportunities for cooperation leveraging our technical expertise and past experience of working together.”*

ENGIE and MHI already cooperate successfully in the various fields of power plants and technologies. They have accumulated successful installation and operation records through several projects all over the world.



About ENGIE

ENGIE develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take on the major challenges of energy's transition to a low-carbon economy: access to sustainable energy, climate-change mitigation and adaptation, security of supply and the rational use of resources. The Group provides individuals, cities and businesses with highly efficient and innovative solutions largely based on its expertise in four key sectors: renewable energy, energy efficiency, liquefied natural gas and digital technology. ENGIE employs 152,900 people worldwide and achieved revenues of €74.7 billion in 2014. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, DJSI World, DJSI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).

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About Mitsubishi Heavy Industries

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 3,992.1 billion yen in fiscal 2014, the year ended March 31, 2015. MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space systems and air-conditioning systems.

For more information, please visit the MHI website (<http://www.mhi-global.com/index.html>)

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