

## Press release

**GDF SUEZ announces first gas from Juliet field in the North Sea**

7 January 2014

GDF SUEZ announces first gas production from the Juliet field, a subsea development on the western flank of the Southern Gas Basin, 39 km East of the Lincolnshire coastline in the United Kingdom.

Initial gas has been produced from the West Well, the first of two wells to be drilled. The second well (Juliet East) is expected to come on-stream in the first quarter of 2014. At plateau, the wells will produce approximately 80 million cubic feet of gas per day (800 million cubic meters per year or 5 million of barrels of oil equivalent (Mboe) per year).

Jean-Marie Dauger, Executive Vice-President of GDF SUEZ, in charge of Global Gas & LNG Business Line said: "Start of commercial production from Juliet is an important and exciting milestone as GDF SUEZ E&P UK becomes a fully fledged North Sea production operator. Juliet demonstrates our commitment to continuously developing the potential of the United Kingdom Continental Shelf (UKCS) and the value that can be derived in a mature region through the efficient use of existing infrastructure."

Produced gas is being transported by a 22 km pipeline to the Pickerill A platform and then transported onshore via their existing export pipeline to the Theddlethorpe gas terminal.

The Juliet field was discovered by GDF SUEZ E&P UK in December 2008 by vertical well 47/14b-10 which found a dry gas accumulation. The Juliet reservoir is considered to be fully appraised Rotliegendes Leman Sandstone reservoir with gross associated reserves of 11.6 Mboe. The field lies in Block 47/14b, licence P614. Juliet is a strategic key development in GDF SUEZ' core growth areas in the UKCS.

GDF SUEZ is also operator of the Cygnus field and the UK licence operator of the Orca field in the Southern North Sea, as well as the operator of a number of exploration licences in the area.

Partners: GDF SUEZ E&P UK Ltd (Operator)	51.56%
First OilExpro Ltd	29.44%
Hansa Hydrocarbons Ltd	19.00%

**GDF SUEZ E&P activities in the UK :**

GDF SUEZ, through its subsidiary GDF SUEZ E&P UK Ltd is an increasingly significant player in oil and gas exploration and production in the UK Continental Shelf. Since entering the region in 1997, the company has built up a substantial portfolio of assets in the Central and Southern North Sea, and West of Shetland, comprising more than 50 licenses, 20 as operator. The company entered the UK onshore market in October 2013 when it agreed to acquire a 25% share in 13 licences located in Cheshire and the East Midlands from Dart Energy, which is operator of the licences.

GDF SUEZ E&P UK employs more than 300 staff and contractors in offices in London and Aberdeen. It is the operator of the Cygnus development, one of the most significant undeveloped gas fields in the North Sea. Cygnus is located in the Southern North Sea, 150 kilometres off the coast of Lincolnshire. It has gross 2P (proved and probable) reserves of approximately 18 billion cubic metres. First gas is expected in late 2015.

## **About GDF SUEZ**

*GDF SUEZ develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: independent power production, liquefied natural gas, renewable energy and energy efficiency services. GDF SUEZ employs 138,200 people worldwide and achieved revenues of €82 billion in 2012. The Group is listed on the Paris, Brussels and Luxembourg stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).*

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