

Press **release****GDF SUEZ inaugurates on-shore LNG storage tank in Chile**

14 May 2014

GDF SUEZ is pleased to announce the inauguration of the on-shore storage tank for the GNL Mejillones LNG regasification terminal. The tank was inaugurated today by the President of Chile, Michelle Bachelet and the Chairman and CEO of GDF SUEZ, Gerard Mestrallet.

The on-shore tank, which represents an investment of USD 200 million and has a gross storage capacity of 187.000 m<sup>3</sup> has been built to meet the highest security and anti-seismic standards. The construction was supervised by Tractebel Engineering, an affiliate of GDF SUEZ.

*"The new on-shore LNG storage tank in Mejillones strengthens Chile's access to diversified energy and helps to meet the country's growing demand for energy. In addition to this investment, we are also developing a transmission line project to connect Chile's central and northern grids demonstrating our continued commitment to Chile"* said Gérard Mestrallet, Chairman and CEO of GDF SUEZ.

Since 2010, the operating company GNL Mejillones has been closing long-term regasification contracts with the main mining and power generation companies of Chile. The new storage tank also opens commercial opportunities for LNG distribution through trucks and mid-scale ships.

The Mejillones terminal was built as a fast-track solution to guarantee short and long-term security of energy supply in the North of Chile by GDF SUEZ and Codelco, the world's main copper producer. The terminal entered into operation in April 2010, using an LNG vessel as temporary storage solution, and has received 37 LNG carriers to date, of which 34 were ship-to-ship transfers which makes GNL Mejillones one of the world's most experienced companies in this type of process.

GDF SUEZ is a global LNG player and has the third largest LNG supply portfolio in the world, supplied from six different countries, and representing 16 mtpa. It controls a large fleet of 14 LNG carriers under mid and long term charter agreements. The fleet is permanently optimized to satisfy GDF SUEZ long term commitments and short term opportunities. The Group has also a significant presence in regasification terminals around the world, including FSRU's and in liquefaction projects.

## **GDF SUEZ in Chile**

GDF SUEZ has a 63% stake in GNL Mejillones and Codelco the remaining 37%. GDF SUEZ operates in Chile mainly through E-CI, the largest electricity producer in Chile's northern network, representing around 50% of the market. In the country's central grid, the Group owns and operates the Monte Redondo Wind Farm (48 MW). An important project for the Group is the construction of the transmission line that will connect the country's Central and Northern grids in 2017.

## **About GDF SUEZ**

GDF SUEZ develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: independent power production, liquefied natural gas, renewable energy and energy efficiency services. GDF SUEZ employs 147,200 people worldwide and achieved revenues of €81,3 billion in 2013. The Group is listed on the Paris, Brussels and Luxembourg stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).

### **Press contact:**

Tel France: +33 (0)1 44 22 24 35  
Tel Belgium: +32 2 510 76 70  
E-Mail: [gdfsuezipress@gdfsuez.com](mailto:gdfsuezipress@gdfsuez.com)



[@gdfsuez](https://twitter.com/gdfsuez)

### **Investor Relations contact:**

Tel: +33 (0)1 44 22 66 29  
E-Mail: [ir@gdfsuez.com](mailto:ir@gdfsuez.com)