

# Press **release**



## Production of the Gudrun field in the Norwegian North Sea starts up

7 April 2014

The production of the Gudrun oil and gas platform in the Norwegian North Sea started today on time. The field leverages on existing infrastructures, with an export connection to the Sleipner A platform. Its expected peak production is about 90,000 barrels of oil equivalent per day.

GDF SUEZ, with a 25% participation, has been a proactive partner since its entry in 2002, contributing to the development of the field, together with the operator Statoil (51%), partnered with OMV (24%). Oil and gas are transported on to the Sleipner A platform. The oil is routed on to Kårstø (Norway), while the gas goes directly to European markets through the gas pipelines tied in to Sleipner.

Jean-Marie Dauger - Executive Vice President of GDF SUEZ, in charge of the Global Gas & LNG Business Line says: *"Gudrun is our largest ongoing project in Norway. Thanks to our track record and experience in the North Sea, we are very satisfied to see it come on stream according to plans, the project representing a significant contribution to our portfolio."*

### **About the Gudrun project**

Gudrun is located in the middle of the Norwegian sector of the North Sea, 55 kilometres north of the Sleipner installations. It has been developed with a production platform with a steel jacket. Discovered in 1975, the reservoir is located at a depth of 4,200-4,700 metres, and originates from the Jurassic Age.

The pressure in the reservoir is about 860 bar and the temperature approaches 150 degrees. The Gudrun platform will produce from 7 production wells for an estimated period of at least 11 years. The platform has been installed in 2013 and includes a process facility for partial stabilisation of oil and gas.

GDF SUEZ's total investment in the project amounts to 625 million Euros.

### **About GDF SUEZ E&P Norge:**

*GDF SUEZ E&P Norge AS is part of the GDF SUEZ group. The company has grown rapidly since being established in 2001, and is active on the Norwegian continental shelf. GDF SUEZ E&P Norge is operator of the Gjøa field, partner in the Gudrun, Fram, Njord and Snøhvit fields – among others – and the asset portfolio is growing.*

[www.gdfsuezep.no](http://www.gdfsuezep.no)

### **About GDF SUEZ**

*GDF SUEZ develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: independent power production, liquefied natural gas, renewable energy and energy efficiency services. GDF SUEZ employs 147,200 people worldwide and achieved revenues of €81,3 billion in 2013. The Group is listed on the Paris, Brussels and Luxembourg stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).*

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