



## PRESS RELEASE

GDF SUEZ

26 April 2013

### **Second energetic operator in Peru GDF SUEZ accelerate its growth in the country**

Chairman and CEO of GDF SUEZ, Gérard Mestrallet, is visiting Peru for the World Economic Forum on Latin America, which this year is being held in Lima. Gérard Mestrallet, co-chairman of the event, stressed the importance of Latin America for GDF SUEZ, in front of an audience which included Juan Jimenez, Prime Minister of Peru, Jorge Merino-Tafur, Mines and Energy Minister, René Cornero Diaz, Minister of Housing, Construction and Sanitation and finally Luis Moreno, president of the Inter-American Development Bank. Gérard Mestrallet also discussed with Ollanta Humala-Tasso, President of Peru.

In several countries on this continent, the Group has developed an economic and sustainable energy mix and is becoming a key player in economic and social life here. **Latin America currently represents the largest market for GDF SUEZ after Europe, and the Group operates more than 10% of its electrical facilities here.**

On the occasion of his visit, Gérard Mestrallet, Chairman and CEO of GDF SUEZ commented: *"The recent developments of GDF SUEZ in Peru reinforce its presence in this country where it has been present for over 16 years. As the benchmark utility of emerging countries our Group remains more than ever committed to a long lasting energy partnership with Peru."*

GDF SUEZ through its subsidiary EnerSur<sup>1</sup> is accelerating its development in Peru **with the signing of several power supply contracts and a significant power capacity construction program.**

The Group has recently signed 14 new supply contracts with distributors, large mining companies and industrial clients. These contracts total close to 800 MW. Among others Enersur sold 170 MW for a 15 year period with mining company Antamina, confirming EnerSur as the main power supplier and strategic partner for the mining industry in Southern Peru.

#### **GDF SUEZ : the second largest private power producer in Peru**

EnerSur is currently constructing the 460 MW Ilo Cold Reserve thermal plant project and the 112 MW Quitarasca hydro plant in Peru. Including the successful commissioning of the 804 MW ChilcaUno power plant in November 2012, visited by Gérard Mestrallet during the trip, the Group's generation capacity in the country will double by 2014 compared with 2011.

Furthermore, the Group has submitted a proposal to add 100 MW to the Ilo Cold Reserve project, in anticipation of an increase in expected power demand in the South of Peru that is projected to rise from 900 MW in 2013 to 2,500 MW by 2018.

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<sup>1</sup> GDF SUEZ hold a 61.7% equity interest in Enersur, with the remaining shares publicly traded on the Lima Stock Exchange.



Over the 1997-2014 period, GDF SUEZ will have invested USD 1.5 billion in power generation in Peru. Through EnerSur, GDF SUEZ is the second largest private power generator in the country with an installed capacity of 1,263 MW<sup>2</sup> and a market share of 16% versus 7% in 2007.

On 25 April 2013, Gérard Mestrallet also signed in the presence of the Peruvian Minister of Social Inclusion and Development, Ms Carolina Trivelli, a Memorandum of Understanding with Microsol a social enterprise involved in supplying sustainable access to energy to poor populations. Under this agreement GDF SUEZ will assess a direct investment in Microsol as part of the GDF SUEZ Rassembleurs d'Energies solidarity fund.

### **GDF SUEZ reaffirms its social commitment**

Microsol, a Franco-Peruvian social enterprise has developed an innovative and promising business. It supports projects from NGOs or private companies that develop sustainable technologies of decentralized energy production. The implementation of renewable technologies helps to save energy while minimizing CO<sub>2</sub> emissions and thus generating carbon credits. Selling those carbon credits on the international carbon market provides additional financial resources for these projects.

Among others, Microsol supports the Qori Q'oncha program in Peru. This program targets the installation of more than 100,000 improved cook stoves in the country. It improves health conditions of populations by decreasing respiratory diseases, economic situation of families by saving energy and time for extra revenue generating activities and climate change mitigation by reducing deforestation and greenhouse gas emissions.

### **About GDF SUEZ**

*GDF SUEZ develops its businesses (electricity, natural gas, services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: liquefied natural gas, energy efficiency services, independent power production and environmental services. GDF SUEZ employs 219,300 people worldwide and achieved revenues of €97 billion in 2012. The Group is listed on the Paris, Brussels and Luxembourg stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, ASPI Eurozone, Vigeo World 120, Vigeo Europe 120 and Vigeo France 20.*

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<sup>2</sup> As of 31 December 2012.