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ENGIE and Beijing Gas Group strengthen their strategic partnership in security of supply with a delivery of 10 LNG cargoes to Beijing this winter

Following a tender process launched by Beijing Gas Group (BGG) to secure its winter gas needs for the city of Beijing, ENGIE has been selected to supply approximately 900 million cubic meters of natural gas in the form of Liquefied Natural Gas (LNG) to meet BGG's downstream requirements.

ENGIE will thus deliver 10 cargoes of LNG to BGG over the period November 2016 through February 2017. BGG shall receive the LNG volumes into Caofeidian terminal, in Northern China, where it will be stored, regasified and transported into Beijing's gas network. LNG deliveries will notably involve floating storage in order to manage the winter peak shaving and flexibility needs of BGG.

This deal further cements ENGIE and BGG's relationship, following the maiden import of LNG supplied by ENGIE to BGG in 2015, and ensures the security of supply for this winter in Beijing.

Philip Olivier, CEO of ENGIE Global LNG Business Unit, declared: "This new agreement between ENGIE and BGG shows the fruitfulness of the relationship that both companies have built over the last years. We are confident that our cooperation will contribute to cover China's growing energy needs."

Jean-Marc Guyot, CEO of ENGIE China Business Unit, completed: "ENGIE and Beijing Enterprises Group - the mother company of BGG - have signed in 2015 a strategic partnership in different domains (training, infrastructures, energy efficiency, LNG...). This new agreement is a significant step forward for Beijing City and Hebei province by ensuring reliable gas supply to customers in the winter period while reducing environmental impact."

ENGIE has been present in China for over 40 years. In 2008, the Group opened its first representative office in China and started to develop relationship and cooperation with Chinese partners in the energy field such as natural gas, LNG, gas infrastructures, energy services and engineering services, for projects in China as well as in overseas markets.

ENGIE is a global LNG player and the main European LNG importer, with a diversified LNG supply portfolio and a fleet of 12 LNG carriers, including two Floating Storage and Regasification Units (FSRU). ENGIE constantly optimizes its LNG sourcing and shipping portfolio both to manage long term commitments and short term opportunities. The Group owns and operates several LNG terminals around the world.



About ENGIE

ENGIE develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take on the major challenges of energy's transition to a low-carbon economy: access to sustainable energy, climate-change mitigation and adaptation and the rational use of resources. The Group provides individuals, cities and businesses with highly efficient and innovative solutions largely based on its expertise in four key sectors: renewable energy, energy efficiency, liquefied natural gas and digital technology. ENGIE employs 154,950 people worldwide and achieved revenues of €69.9 billion in 2015. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, DJSI World, DJSI Europe and Euronext Vigeo (Eurozone 120, Europe 120 and France 20).

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