



Press release September 21, 2015

ENGIE pursues its development in Chongqing

- ENGIE and Chongqing Energy Investment Group signed strategic cooperation agreement on promoting and developing distributed energy projects
- ENGIE, SinoFrench Energy Services Co., Ltd and Chongqing Fuling District Fuling New Area Administrative Commission signed strategic cooperation agreement

On the occasion of 10th Chongqing Mayor's International Economic Advisory Council Annual Meeting, ENGIE signed two major cooperation agreements with Chinese companies, aiming at increase its business in China, especially in Chongqing. The signing ceremony was held on September.19 in Chongqing. Huang Qifan, Mayor of Chongqing, Chen Lvping, Vice Mayor of Chongqing, Gerard Mestrallet, Chairman and CEO of ENGIE, and Feng Yue, President of Chongqing Energy Investment Group were present at the signing ceremony.

ENGIE and Chongqing Energy Investment Group signed strategic cooperation agreement on promoting and developing distributed energy projects

Gerard Mestrallet, Chairman and CEO of ENGIE Group and Feng Yue, President of Chongqing Energy Investment Group signed the strategic cooperation agreement on promoting and developing distributed energy projects.



The cooperation between two Parties started in 2009 with the establishment of SinoFrench Energy Services Co., Ltd (40% held by ENGIE, 60% held by Chongqing Gas). Through this new agreement, the Parties proceed of a new capital contribution of two hundred million Renminbi (around €30 million) and pursue the development of Danzishi energy station project which provides power, heat and cold for a total area of 1 km²) and other projects in China. The total amount of investment of Sino-French Energy Services would achieve one billion Renminbi (around €140 million).

Today's cooperation agreement is the consolidation of the two parties' cooperation in the past years, and it keeps pace with their new strategies. This agreement also illustrates their common vision on the transition to a low carbon economy in China and more specifically in Chongqing.

ENGIE China, Chongqing Gas Group and Chongqing Fuling District Fuling New Area Administrative Commission signed strategic cooperation agreement

Jean-Marc Guyot, Chairman and CEO of ENGIE China, signed a cooperation agreement with Li Huaqing, President of Chongqing Gas Group and Wang Chunshui, member of the standing committee and Director of Fuling New Area Administrative Commission in Chongqing in terms of developing a new distributed energy project in Fuling industrial park.

Through the new agreement, ENGIE China, Chongqing Gas Group and Fuling New Area Administrative Commission decide to cooperate on developing a new distributed energy project in Fuling industrial park in order to provide the electricity, cooling and heating for the clients in the industrial park, ensuring the security of energy supply and management.



About ENGIE in China

ENGIE has been present in China for over 40 years. In 2008, ENGIE opened its first representative office in China and started to develop relationship and cooperation with Chinese partners in the energy field such as: natural gas, LNG, gas infrastructure, energy services and engineering services, for projects in China as well as in overseas markets.

In power generation, ENGIE supports joint carbon emissions reduction projects (Clean Development Mechanisms–CDM), while its engineering teams assist in the development of the Taishan EPR and support the development of hydroelectric projects in other countries with Chinese partners.

In natural gas, ENGIE signed a worldwide partnership in 2011 with the Chinese sovereign fund CIC granting the latter a 30% share in ENGIE exploration and production activities. The Group sold 2.3 million metric tons of LNG to the China National Offshore Oil Corporation (CNOOC), with deliveries beginning in 2013, and installed the first floating regasification terminal in China. In 2012, ENGIE also began a cooperation agreement with PetroChina to explore the upstream gas potential in Qatar, then extended the agreement to gas storage in China in 2013 (development support for six sites). The Group currently assists Shanghai Gas Group, a unit of Shenergy Group, for the expansion of one of its LNG terminals.

In energy services, following the signature of agreement between ENGIE and Chongqing Gas Group, the JV SinoFrench Energy Services Co., Ltd was created in 2010, which is dedicated to the development of CHP/CCHP projects. ENGIE signed in 2014 two major cooperation agreements to develop energy projects in the large Chinese cities: the first one with Beijing Enterprises Group in Beijing and the second one with Shenergy in Shanghai. In Jan 2015, ENGIE and Sichuan Energy Investment Distributed Energy Systems created a Joint Venture for the joint development and the operation of Guangan Huixiang Innovation Park Distributed Energy Project, the first Distributed Energy Project in an industry park in Southwest China.

About ENGIE Group

ENGIE develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take on the major challenges of energy's transition to a low-carbon economy: access to sustainable energy, climate-change mitigation and adaptation, security of supply and the rational use of resources. The Group provides individuals, cities and businesses with highly efficient and innovative solutions largely based on its expertise in four key sectors: renewable energy, energy efficiency, liquefied natural gas and digital technology. ENGIE employs 152,900 people worldwide and achieved revenues of €74.7 billion in 2014. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, DJSI World, DJSI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).



About Chongging Energy Investment Group

Chongging Energy Investment Group, established by the integration of the original Chongging Coal (Group) Co., Ltd., Chongging Construction Investment Co., Ltd. and Chongging Gas Group Co., Ltd., is the largest large-scale energy group in Chongqing integrating the energy investment, energy exploitation, energy application, energy operation and service. Chongging Energy Investment Group is the largest integrated energy investment and manufacture enterprises, major business focus on coal, power nature gas investment and developing.

About Chongging Gas Group

Chongqing Gas Group Corporation (CQG) is a state-owned enterprise under Chongqing Energy Investment Group Holding and China Resources (Gas Investment) Co., Ltd. Shares (stock code: 600917). The company is committed to intensive engaged in city gas storage, transmission, distribution, sale, gas engineering design, installation, construction, compressed natural gas, distributed resource energy (DRE) and other business activities.

About SinoFrench Energy Services Co., Ltd

Sino French Energy Services is a Joint Venture Company between ENGIE and Chongging Gas Group that aims to promote and develop distributed energy projects in Chongqing and furthermore in China in order to bring innovative solutions to cities and industrial parks.

About Fuling New Area industrial park

Fuling is the strategic place for economic development in north east of Chongging, Fuling New Area is a pilot base for national new urbanization and industrialization development. Now the main key industries as manufacturing, pharmaceutical & food, electronics anmaterials are clustered in Fuling New Area.

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