

Press release



Gérard Mestrallet advocates the principle of a world price for carbon at the United Nations Climate Summit

September 23, 2014

At the UN Climate Summit in New York City, September 23 and 24, Gérard Mestrallet, Chief Executive Officer of GDF SUEZ, will advocate the need to establish a world price for carbon and send a strong message to encourage investment to reduce CO₂ emissions worldwide.

Gérard Mestrallet, representing the energy sector, will be the only European company executive to address the Private Sector Forum luncheon before 100 heads of state, among whom French President François Hollande, non-governmental organizations, heads of international companies and local authorities.

A world leader in energy and present in over 70 countries, GDF SUEZ is strongly committed to reducing carbon emissions, notably through the application of the world's most advanced technologies. That commitment is integrated into the Group's business strategy to lead the energy transition in Europe and be a benchmark energy player in fast-growing markets.

Conscious of its responsibility and of its major role in the energy transition, the Group has set ambitious environmental objectives: a 50% increase in its installed capacity in renewable energies between 2009 and 2015, a 40% increase by 2018 in its energy efficiency activities in Europe, and a 10% reduction in its specific CO_2 emissions by 2020.

In May 2014, the Group issued a €2.5 billion Green Bond, the largest ever by a private company. The proceeds of the operation will be used to finance the Group's development in renewable energy projects – such as wind farms and hydroelectric plants – as well as in its energy efficiency activity.

GDF SUEZ stands up for the need to establish a world price for carbon, through such initiatives as the "Magritte Group" that brings together CEOs from leading European energy companies. The GDF SUEZ Group also supports the World Bank's statement "Putting a Price on Carbon" and Global Compact's "Business Leadership Criteria on Carbon Pricing."

#Climate2014



About GDF SUEZ

GDF SUEZ develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: independent power production, liquefied natural gas, renewable energy and energy efficiency services. GDF SUEZ employs 147,400 people worldwide and achieved revenues of €81.3 billion in 2013. The Group is listed on the Paris and Brussels stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).

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