

Press release



GDF SUEZ invests in Powerdale, a young Belgian company specialized in energy monitoring and electrical mobility

1st investment by GDF SUEZ New Ventures, an investment fund focused on innovation

6 August 2014

GDF SUEZ New Ventures, the €100 million investment fund created in May by GDF SUEZ targeting innovative startups, has completed its first investment. In less than three months since the fund's creation, it acquired a 33% equity stake in **Powerdale**, a young Belgian company specialized in energy monitoring and electrical mobility, thus confirming the GDF SUEZ commitment to gain new businesses in the energy sector where transformation is in full swing.

Powerdale customers, GDF SUEZ subsidiaries Electrabel and Cofely, are working together with Powerdale on its sub-metering system and have collaborated closely on the company's introduction of *CarPlug*.

Energy monitoring is a major challenge for the future. Powerdale is therefore developing a professional use sub-metering system, providing full-service from data capture to detailed dashboard consumption reports (natural gas, electricity, water, compressed air, steam and other), including use predictions based on statistical models and alerts in case of unexpected consumption.

CarPlug is a single or dual charging station installed either outside or inside. Unique in the market, *CarPlug* is a "smart" system, not only supplying electricity to the vehicle but also reporting consumption and with a remote monitoring capability. *CarPlug* is a universal solution compatible with all types of rechargeable vehicles and the capacity to charge up to 60% faster than the standard vehicle cable.

The combination of the Powerdale smart meter and *CarPlug* makes it possible to quickly read from smart phone or the Internet a vehicle's electricity consumption and cost. Companies that provide employees an electric vehicle can thereby monitor and pay for the vehicle's recharging, even when it is done at the employee's home.

Support for startups engaged in an industrial process

The GDF SUEZ New Ventures fund aims first of all to take minority equity positions in startups that share the strategic business orientation of GDF SUEZ and have reached the pre-production development stage. The fund is now primarily focused on opportunities in Europe, North America, Asia and Israel, although its aim is eventually to cover the entire world.

It has identified the following sectors:

- Energy control and load management,
- Municipalities, regions and mobility,
- Indoor comfort,
- Decentralized power production and storage.



About Powerdale SCRL

Established in Brussels in 2003, Powerdale is an energy sector innovation partner.

It designs, develops and produces comprehensive hardware and software solutions for energy management and recharging electric vehicles.

All solutions and services developed by Powerdale are pragmatic, forward-looking responses to address dynamic, new demand management challenges made necessary in relation to the massive introduction of renewable energies in Europe.

About GDF SUEZ

GDF SUEZ develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: independent power production, liquefied natural gas, renewable energy and energy efficiency services.GDF SUEZ employs 147,200 people worldwide and achieved revenues of €81,3 billion in 2013. The Group is listed on the Paris, Brussels and Luxembourg stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).

Powerdale SCRL press contact:

Hugues Dhaeyer +32 473 88 48 96 E-Mail: hugues.dhaeyer@powerdale.com

Press contact:

Tel France : +33 (0)1 44 22 24 35
Tel Belgium : +32 2 510 76 70
E-Mail : <u>gdfsuezpress@gdfsuez.com</u>

@gdfsuez

Investors relations contact:

Tel: +33 (0)1 44 22 66 29 E-Mail: ir@gdfsuez.com