

Press release



GDF SUEZ announces first oil production from the Amstel field on the Dutch Continental Shelf

10 February 2014

GDF SUEZ is pleased to announce that the Amstel field oil production has started from its newly installed Q13a-A production platform off the Dutch coast.

After the acquisition of 50% into the Q13a offshore production licence in 2010, GDF SUEZ Dutch Exploration and Production affiliate – GDF SUEZ E&P Nederland B.V., the first offshore gas producer in the Netherlands – demonstrated its capacity and expertise in bringing the Amstel field into production in less than 3 years. The company proved the existence of an economically viable amount of oil by successfully drilling an appraisal well at the beginning of 2011.

Jean-Marie Dauger, Executive Vice-President of GDF SUEZ, in charge of Global Gas & LNG Business Line, comments: "This new production from the North Sea illustrates again the capacity of GDF SUEZ, as an operator, to maximize the potential of such a mature region, to leverage the existing infrastructure and to deliver a complex and innovating project in a safe and responsible manner. Amstel confirms the skills of our technical team to manage and deliver fast track projects on budget."

The high quality light crude oil is transported through a newly-laid 25-kilometer long pipeline to the existing TAQA operated P15 platform, north-west of the Q13a-A platform. The oil is treated on the P15 oil and gas processing facilities before it is transported further through an existing pipeline to a refinery in the Port of Rotterdam. The Amstel field is expected to produce at plateau 15,000 barrels of oil per day, with an expected field production life of 10 years.

The Q13a-A oil production platform is the first GDF SUEZ installed oil producing platform in the Netherlands. Power is supplied to the Q13a-A platform by a 14-kilometer long submarine high-voltage cable, connected to the onshore grid, providing renewable electricity offshore. The platform is secured to the seabed with suction anchors and has electrically driven submersible pumps in the production wells at a depth of two kilometers.

GDF SUEZ is operator of Amstel with a 50% stake, and partners together with EBN at 40% and TAQA at 10%.

About GDF SUEZ E&P Nederland B.V.

GDF SUEZ E&P Nederland B.V. is the largest operator in the Dutch North Sea with production coming from more than 30 offshore production platforms and 5 subsea wells. The company owns 29 production licenses and 12 exploration licenses.

GDF SUEZ E&P Nederland is also leader in gas transport offshore infrastructure, thanks to the two pipelines it operates: NOGAT B.V. and Noordgastransport B.V. (NGT). Both pipeline systems transport and treat gas from Dutch, British, German and Danish producers. The gas transported through these two pipeline systems represents almost half of the annual Dutch gas consumption.



About GDF SUEZ

GDF SUEZ develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: independent power production, liquefied natural gas, renewable energy and energy efficiency services.GDF SUEZ employs 138,200 people worldwide and achieved revenues of €82 billion in 2012. The Group is listed on the Paris, Brussels and Luxembourg stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).

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