

Press release



GDF SUEZ strengthens its position in Brazil with six additional onshore blocks

December 5th, 2013

During the 12th bid round of the National Oil, Gas and Bio Fuels Regulator (ANP), GDF SUEZ won six blocks in the Recôncavo basin (State of Bahia), in partnership with Petrobras.

GDF SUEZ will have a 25% participation in each block, which will be operated by Petrobras with a 40% participation. Brazilian companies Ouro Preto Óleo e Gás and Cowan Petróleo e Gás will hold the 35% remaining interest, respectively, in five blocks and in the sixth block. In total, the six blocks cover a surface area of 162 km².

The Minimum Exploratory Program will target conventional hydrocarbons and will last three years, with the potential to extend for an additional two years. The concession contracts shall be signed during the first half of 2014.

Following GDF SUEZ's recent entry into Blocks 2 and 3 in the Parnaiba basin, this success further strengthens the Group's presence in E&P activities in Brazil and confirms GDF SUEZ strategy to complete its significant presence along the energy value chain in the country.

Natural gas will play a key role in the Brazilian energy mix going forward, and therefore direct access to gas is an important enhancement to GDF SUEZ's position as the country's largest independent power production company, through its holding in Tractebel Energia.

GDF SUEZ, a major energy player in Brazil

GDF SUEZ, through its subsidiary Tractebel Energia, is the largest independent power producer in Brazil, representing approximately 7% of the country's total installed power generation capacity. 87% of the 8,522 MW capacity is from renewable resources. Its position in renewables has been reinforced by the construction of new wind farms in the Northeast region.

GDF SUEZ is currently also constructing Jirau, a major 3,750 MW hydropower plant located on the Madeira river, in the State of Rondônia. The project, which will produce clean and renewable energy to meet the electricity demand of 10 million Brazilian households, was recently registered with the United Nations under the Clean Development Mechanism. The Group is also present in energy related services and has been supplying the Brazilian market with LNG since 2012.

GDF SUEZ exploration-production activities

As of 31.12.2012, GDF SUEZ E&P International holds a balanced portfolio of 344 exploration and/or production licences (54% operated) between mature regions and high potential exploration zones in 16 countries with a production of 54.9 million barrel of oil equivalent (Mboe) and 836 Mboe of 2P reserves. GDF SUEZ E&P International is a production operator in Norway with the Gjøa field as well as in the Netherlands and in Germany. In the UK, the Group is also the operator of the Cygnus development, one of the biggest undeveloped gas field in the UK Continental Shelf in the last 25 years. GDF SUEZ E&P International is also partner in the major Jangkrik project in Indonesia, and co-operator in the Touat project in Algeria, both are currently in development phase.

About GDF SUEZ

GDF SUEZ develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take up today's major energy and environmental challenges: meeting energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. The Group provides highly efficient and innovative solutions to individuals, cities and businesses by relying on diversified gas-supply sources, flexible and low-emission power generation as well as unique expertise in four key sectors: independent power production, liquefied natural gas, renewable energy and energy efficiency services. GDF SUEZ employs 138,200 people worldwide and achieved revenues of €82 billion in 2012. The Group is listed on the Paris, Brussels and Luxembourg stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, ASPI Eurozone, Euronext Vigeo Eurozone 120, Vigeo World 120, Vigeo Europe 120 and Vigeo France 20.

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