



Press release
15 February 2021

Orange joins forces with ENGIE to deliver a global renewable energy supply solution

Orange is joining forces with ENGIE, the leading developer of solar and wind power in France, to deliver a global renewable energy supply solution in the country. This will involve creating new solar energy production capacities, managing the production of all renewable electricity capacities contracted by Orange with other producers and supplying additional volumes to cater to Orange's actual consumption.

The 15-year Corporate Power Purchase Agreement (PPA) between Orange and ENGIE covers the development of two new solar projects totalling 51 MWp in L'Epine (38 MWp) and Ribeyret (13 MWp), both located in the *Hautes-Alpes* region. These two solar farms will be operational by 1 January 2023 at the latest.

The regions covered by these solar projects will reap significant economic benefits: local companies will build, operate and maintain the sites, and rent will be collected and tax income generated by the facilities.

Under this agreement, ENGIE will aggregate all of the renewable energy produced by the wind farms and solar plants for which Orange France signed a power purchase agreement. Furthermore, ENGIE will put its expertise in energy management to use to deploy a continuous energy strip that caters as closely as possible to Orange's actual consumption profile.

Fabienne Dulac, Orange's Executive Vice-President and CEO of Orange France said: *"Reducing our environmental footprint is a major part of Orange's strategy. By 2025, the Group plans to reduce 30% of its direct CO₂ emissions compared to 2015 and reach an electricity mix made up of 50% renewable energy. Signing this agreement with ENGIE is extremely important in this regard; it illustrates our desire to be a major player in the field of power purchase agreements in France. We are proud to contribute to the country's energy transition and also proud of the economic development of the regions where new solar power facilities will be built."*

"We are proud to work with Orange France on building a prosperous, sustainable and low-carbon future. This PPA contributes to increasing the share of renewables on French territory and thus contributes to achieving the ambitious objectives of the multi-year energy program. This innovative contract illustrates ENGIE's expertise across the entire renewable electricity value chain and our ambition to accelerate our clients' energy transition. ", said Rosaline Corinthien, CEO of ENGIE France Renewables.

About Orange

Orange is one of the world's leading telecommunications carriers with a turnover of €42 billion in 2019 and 143,000 employees as at 30 September 2020, of which 83,000 are in France. The Group has a total customer base of 256 million customers worldwide at 30 September 2020, including 212 million mobile customers and 21 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In December 2019, the Group presented its new "Engage 2025" strategic plan, which, guided by social and environmental accountability, aims to reinvent its operator model. While accelerating in growth areas and placing data and AI at the heart of its innovation model, the Group will be an attractive and responsible employer, adapted to emerging professions.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN). To find out more (online and via your mobile device), go to: www.orange.com, www.orange-business.com or to follow us on Twitter: @orangegrouppr. Orange and any other Orange product or service names included in this material are trademarks of Orange or Orange Brand Services Limited.

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About ENGIE

Our group is a global reference in low-carbon energy and services. Our purpose ("raison d'être") is to act to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions, reconciling economic performance with a positive impact on people and the planet. We rely on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers. With our 170,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2019: 60.1 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).


ENGIE & renewable energies

In the face of the climate emergency, ENGIE's purpose is to act to accelerate the transition towards a carbon-neutral economy. With 31 GW of renewable energy production installed throughout the world, the Group intends to take up the challenge of greening its clients' energy mix. In France, ENGIE is the leader in development of renewable solar and wind energy. The Group has a presence in all technological sectors and supports regions and companies in their carbon neutrality strategy. Its teams are spread all over France and operate 7.9 GW of renewable capacity (including 1.2 GW of photovoltaic capacity).

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