



Press release
31 August 2021

ENGIE enters into exclusive negotiations with the ALTRAD group for the sale of ENDEL, France's leader in industrial maintenance and energy services

ENGIE has reached another milestone in implementing its plan to simplify its service activities: the Group announces today that it has received a firm and irrevocable offer from the ALTRAD group for ENDEL, a fully-owned ENGIE subsidiary which specialises in industrial maintenance and energy services. ENDEL operates with its clients – particularly operators of nuclear power plants, and companies operating in the petrochemicals, metallurgy and refining sectors, as well as in the naval industry and pharmaceuticals. ENDEL, with 5200 employees, generated revenue of approximately €550 million in 2020.

According to the offer submitted, ENGIE is now entering into exclusive negotiations with ALTRAD for this disposal – another step in ENGIE's plan to reposition itself.

The scope of this disposal operation does not include the Pierre Guerin, CNN MCO or Eras subsidiaries. The transaction will have no significant impact on group financial indicators.

By acquiring ENDEL, French industrial group ALTRAD – which employs more than 35,000 people of which BPIfrance is a shareholder – is aiming to embark on a new chapter of its domestic growth. It wants to bolster its industrial offering in engineering and mechanics. ALTRAD's takeover of ENDEL falls within the framework of a long-time industrial project and is designed to create value for both ENDEL's employees and its clients.

The takeover should be complete by the start of 2022, subject to the regulatory authorities' approval and the usual conditions precedent, and following consultation with the staff representation bodies.

Catherine MacGregor, ENGIE CEO said: *“ENGIE's aim, and its responsibility, is to find a solid shareholder for ENDEL – one with a viable plan with the managerial and financial capabilities required to support its industrial and social growth, thus benefiting its clients. The proposal that the Altrad Group and its teams have put together showcases the high-level expertise of ENDEL's teams and will incorporate the company into a fast-growing, high-performance industrial group”.*

**About ENGIE**

We are a leading world group that provides low-carbon energy and services. With our 170,000 employees, our clients, our partners and our stakeholders, we strive every day to act to accelerate the transition towards a carbon-neutral economy, through reduced energy consumption and more environmentally friendly solutions. Guided by our purpose statement, we reconcile economic performance with a positive impact on people and the planet, using our expertise in our key business areas (gas, renewable energies, services) to provide competitive to our clients. Turnover in 2020: 55.8 billion Euros. Listed on the Paris and Brussels stock exchanges (ENGI), the Group is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and extra-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120 / Europe 120 / France 20, MSCI EMU ESG, MSCI Europe ESG, Euro Stoxx 50 ESG, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

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ENGIE – French limited liability company with capital of 2,435,285,011 – listed on the NANTERRE register of trades and companies under number 542 107 651

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