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Paris, 22 December 2021

SIG and ENGIE announce the completion of the sale of 11.5% of GRTgaz's capital

ENGIE and Société d'Infrastructures Gazières (SIG), an investment vehicle held by CNP Assurances and Caisse des Dépôts, have finalized the acquisition by SIG of an 11.5% stake in GRTgaz from ENGIE for €1.1 billion.

With this transaction, SIG, shareholder of GRTgaz since 2011 with a 25% stake, now owns about 39% of the company, ENGIE retaining the remaining 61%. This acquisition includes for SIG the sale of 17.8% in Elengy in exchange of new GRTgaz shares and simplifies the shareholding structure of GRTgaz, which holds 100% of Elengy following this transaction.

The completion of this transaction represents further progress for ENGIE in the execution of its strategic plan aiming at rebalancing its exposure from French gas networks towards renewables and other infrastructure assets, while continuing to fully consolidate GRTgaz.

The presence in the capital of major national infrastructures and the support in their adaptation to the challenges of the energy transition are at the heart of the strategic priorities of Caisse des Dépôts and CNP Assurances. This new investment in GRTgaz is fully in line with this mission and reaffirms the close relationship of Caisse des Dépôts group with ENGIE in this field.

For Catherine MacGregor, CEO of ENGIE: *"We are pleased with the completion of this transaction, which represents another milestone in the execution of our strategic plan and strengthens a partnership of more than ten years with Caisse des Dépôts and CNP Assurances within GRTgaz. With this transaction, we are reaffirming our common vision of the value and the key role that gas, which will gradually decarbonize, plays in enabling an affordable and resilient energy transition."*

Eric Lombard, CEO of Caisse des Dépôts declared: *"Thanks to this investment in GRTgaz, Caisse des Dépôts group reinforces its support for the development of a carbon-neutral gas mix, fully in line with the objectives of the Paris agreement. We are pleased by this transaction to further strengthen our ties with ENGIE in the sector of infrastructures essential to the energy transition, alongside other key partnerships such as CNR, the largest producer of hydroelectric energy in the country, or FEIH/FEIH2, the largest wind and solar platform in France."*

Stéphane Dedeyan, CEO of CNP Assurances, adds: *"For CNP Assurances, this transaction marks the strengthening of a highly strategic partnership with ENGIE and alongside Caisse des Dépôts. Both suited to the profile expected by our policyholders and to the national challenges of the energy mix transition, this investment in GRTgaz also represents an opportunity to intensify efforts in favor of renewable gases and to participate in the development of green hydrogen over the next decades."*



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About Caisse des Dépôts

Caisse des Dépôts and its subsidiaries form a public long-term investor group serving the general interest and local economic development.

It combines five areas of expertise: retirement pensions and vocational training, asset management, monitoring of subsidiaries and shareholdings, funding of businesses (with Bpifrance) and Banque des Territoires.

For further information, visit www.caissedesdepots.fr

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About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe, notably in Italy, and in Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 36 million policyholders in personal risk/protection insurance worldwide and more than 12 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method, as well as to the needs of clients in each country in terms of their protection and convenience. CNP Assurances has been listed on the Paris Stock Exchange since October 1998 and is a subsidiary of La Banque Postale. The company reported net profits of €1,350 million in 2020.

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About ENGIE

Our group is a global reference in low-carbon energy and services. Together with our 170,000 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose ("raison d'être"), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2020: 55.8 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120/ Europe 120/ France 20, MSCI EMU ESG, MSCI Europe ESG, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

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