



Press release
27 October 2022

ENGIE acquires 6 GW of solar and battery storage capacity projects from Belltown Power in the US

The acquisition of these 33 early to late-stage projects will accelerate renewables development across multiple states in North America and significantly strengthen the Group's project pipeline

ENGIE announced it has acquired a 6 GW portfolio of solar, paired and stand-alone battery storage development projects from Belltown Power U.S. The transaction includes 33 projects comprising some 2.7 GW of Solar with 0.7 GW of paired storage and 2.6 GW of stand-alone battery storage. The projects are located across ERCOT, PJM, MISO and WECC¹.

ENGIE already has a strong position in North America, with 3.9GW of installed renewable capacity at 100% as of June 30th 2022. The projects are a strong addition to ENGIE's existing renewables and storage pipeline in the U.S.

"This acquisition is a perfect illustration of ENGIE's strategy to accelerate our investments in renewable energy in our key markets. It is an important step towards achieving our goal of 80 GW of installed renewable capacity by 2030. By combining green electricity generation with paired and stand-alone storage, ENGIE will contribute to the flexibility of the grid to improve its reliability and resilience" said Paulo ALMIRANTE, ENGIE's Senior Executive Vice-President, in charge of Renewable, Energy Management and Nuclear Activities.

Note 1: ERCOT: Electric Reliability Council of Texas; PJM: Pennsylvania New Jersey Maryland Interconnection LLC; MISO: Midcontinent Independent System Operator; WECC: Western Electricity Coordinating Council

About ENGIE

Our group is a global reference in low-carbon energy and services. Together with our 101,500 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose ("raison d'être"), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions

ENGIE CORPORATE HEADQUARTERS

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ENGIE – French limited liability company with capital of 2,435,285,011 EUROS – listed on the NANTERRE register of trades and companies under number 542 107 651 – Tel: +33 (0)1 44 22 00 00

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to our customers. Turnover in 2021: 57.9 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120/ Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

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