



Press release
3, February 2025

ENGIE signed 4.3 GW of new Power Purchase Agreements (PPAs) in 2024

In 2024, ENGIE won 4.3 GW of PPA deals, up from 2.7 GW in 2023, equivalent to 136 TWh of electricity supply. These 85 agreements cover 5 continents: North America, South America, Asia, Europe, and Oceania. ENGIE confirms its position as a global leader on the PPA market, with a total portfolio of 14 GW of PPAs already contracted.

This performance includes new contracts with Meta in the United States, the expansion of the global partnership with Google including new developments in Belgium and the United States, as well as agreements with other tech companies. ENGIE also signed contracts in new sectors such as utilities, chemicals and in the medical field.

The PPA market is driven in recent years by the growing need for decarbonized electricity in all sectors, particularly in the technology and digital sectors where new energy-intensive uses such as AI have emerged.

ENGIE stands out with a commercial performance of 1.5 GW of PPAs signed in North America, reflecting the high demand for renewable electricity in this region. The contracts signed in 2024 cover eight new projects, with production expected between 2024 and 2026. Among these projects is the Chillingham park (350 MW) located near Austin, north of Texas, ENGIE's largest solar project to date in the United States.

In addition to PPAs related to the supply of electricity from solar, wind, and hydro assets, ENGIE is a pioneer in the field of Biomethane Purchase Agreements (BPAs), for which it signed several major contracts, such as with Arkema or BASF in 2024.

"In 2024, we confirmed our leading position in the PPA market thanks to our cutting-edge expertise in energy sales to meet a wide range of demand profiles and our diversified renewable asset base. In 2025, we will continue to expand on the fast-growing PPA market, particularly in the United States, as we continue to develop our offer to provide customers with tailor-made supply solutions." said **Edouard NEVIASKI, Executive Vice President in charge of Supply & Energy Management.**



About ENGIE

ENGIE is a global reference in low-carbon energy and services. With its 97,000 employees, clients, partners and stakeholders, the Group strives every day to accelerate the transition towards a carbon-neutral economy, through reduced energy consumption and more environmentally friendly solutions. Inspired by its purpose statement, ENGIE reconciles economic performance with a positive impact on people and the planet, building on its key businesses (gas, renewable energy, services) to offer competitive solutions to its clients. Turnover in 2023: €82.6 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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